A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001 Phone: (033) 2243-6242 / 6243; Fax: (033) 2231-0835, E-mail: ganodaya\_gfl@yahoo.co.in

CIN: L51226WB1986PLC040287

GFL/CG/106/2016-17/010

Dated: 05/01/2017

To, The Secretary, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkala- 700 001. Email ID: listing@cse-india.com

SCRIP CODE: 17416

Sub: Non Applicability of Compliance Report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the compliance report on Corporate Governance as per Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 is not applicable to our company for the reasons as specified below:-

1. Paid up Equity share capital of our Company as on 31.12.2016 is not exceeding ₹ 10.00 Crores and the Networth of our Company as on 31.12.2016 is not exceeding ₹ 25.00 Crores.

This is for your information please.

Thanking You,

For Ganodaya Finlease Ltd

Sudha Agawalles

Sudha Agarwalla Managing Director

DIN: 00938365