

GANODAYA FINLEASE LTD

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone : (033) 2243-6242 / 6243; E-mail : ganodaya_gfl@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/084

DATE: 09/11/2023

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.

To,
The Secretary ,
The Metropolitan Stock Exchange of India Ltd
Vibgyor Towers,501,5th floor
Plot No-C-62,Bandra
Mumbai- 400098.

Email: listing@cse-india.com
SCRIP CODE:17416
Dear Sirs,

Email ID: listingcompliance@msei.in.
SCRIP CODE: GANODAYA

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:

The Meeting of Board of Directors commenced at 3.00 PM and concluded at 3.40 PM .

The statement of Unaudited Standalone and Consolidated Financial results for the quarter and half year ended on September, 30, 2023 is approved at the Board Meeting.

A copy of Unaudited Standalone and Consolidated Financial results and Limited Review Report for the quarter and half year ended on September, 30, 2023 are enclosed herewith.

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

**Yours Faithfully,
For Ganodaya Finlease Ltd.**

**Rina Saraya
Company Secretary**

Encl: as above

GANODAYA FINLEASE LTD.

CIN: L51226WB1986PLC040287,

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

Tel No. (033)22436243, Email: ganodayafinlease@gmail.com.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2023

Rupees in Lakhs

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		* YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	157.05	220.64	192.31	377.69	87.42	130.88
2 Other Income	0.01	-	-	0.01	-	0.25
3 Net Gain on Derecognition of Financial Assets at Amortized Cos	-	-	-	-	-	-
4 Net Gain on reclassification of Financial Assets	-	-	-	-	-	-
5 Total Income	157.06	220.64	192.31	377.70	87.42	131.13
6 Expenses						
a) Purchases of Stock in Trade	-	-	-	-	-	-
b) (Increase) / Decrease in stock in trade	(3.59)	(5.68)	(1.12)	(9.27)	1.91	4.60
c) Employee benefits expenses	16.92	16.81	18.81	33.73	35.70	73.33
d) Finance costs	-	-	-	-	-	-
e) Depreciation & amortization expenses	1.55	1.52	1.50	3.07	2.98	5.98
f) Other Expenses	4.06	7.01	5.54	11.07	11.84	23.99
Total Expenses (6)	18.94	19.66	24.73	38.60	52.43	107.90
7 Profit / (Loss) before Exceptional Items and tax (5-6)	138.12	200.98	167.58	339.10	34.99	23.23
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Extra Ordinary Items & Tax (7-8)	138.12	200.98	167.58	339.10	34.99	23.23
10 Extraordinary Items	-	-	-	-	-	-
11 Profit before Tax (9-10)	138.12	200.98	167.58	339.10	34.99	23.23
12 Tax Expenses						
(i) Current Tax	-	-	-	-	-	(40.57)
(ii) Deferred Tax Asset / (Liability)	(39.62)	(56.08)	(45.45)	(95.70)	19.44	13.32
(iii) Minimum Alternative Tax Credit	-	-	-	-	-	-
(iv) Excess (Short) Provision for Taxation	-	-	(1.32)	-	(1.32)	(1.33)
Total Tax Expenses (12)	(39.62)	(56.08)	(46.77)	(95.70)	18.12	(28.58)
13 Profit /(Loss) for the period from Continuing Operations (11-12)	98.50	144.90	120.81	243.40	53.11	(5.35)
14 Profit / (loss) for the period from Discontinuing Operations	-	-	-	-	-	-
15 Tax Expenses of Discontinued Operations	-	-	-	-	-	-
16 Profit / (Loss) for the period from Discontinuing Operation after T	-	-	-	-	-	-
17 Profit / (Loss) for the period	98.50	144.90	120.81	243.40	53.11	(5.35)
18 Other Comprehensive Income						
a i) Items that will not be reclassified to profit & loss	-	-	-	-	-	0.92
ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	-	(0.24)
b i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss account	-	-	-	-	-	-
19 Total Other Comprehensive Income	-	-	-	-	-	0.68
20 Total Comprehensive Income for the period (17+19)	98.50	144.90	120.81	243.40	53.11	(4.67)
21 Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
22 Other Equity	-	-	-	-	-	2404.39
23 Earnings per Share (of INR 10/- each) not annualised						
a) Basic	1.52	2.23	1.86	3.75	0.82	(0.08)
b) Diluted	1.52	2.23	1.86	3.75	0.82	(0.08)

Notes

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Thursday , 9th November, 2023 and have also been subjected to "Limited Review" by the Statutory Auditors
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended September 30, 2023 only
- The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.
- Figures for previous period / year have been regrouped / reclassified/ restated where considered necessary to make them comparable with the current year's classification.



By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwalla

(Sudha Agarwalla)
Managing Director
DIN: 00938365

Place: Kolkata

Dated: the 9th November, 2023

GANODAYA FINLEASE LTD

STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30.09.2023

(Amount in ₹ Lakhs)

PARTICULARS	AS AT 30th Sept, 2023		AS AT 31st March, 2023	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	339.10		23.23	
<u>Addition / Deduction:</u>				
Depreciation	3.07		5.98	
Dividend Received	(0.23)		(0.36)	
Interest Income	-		-	
Remeasurement of Gains / (losses) on employee defined benefit plans	-		0.93	
Profit on sale of Assets held for sale	-		-	
Profit/Loss on sale of Investments	(2.67)		(15.05)	
Investments on Mutual Funds measured at FVTPL	(374.79)		(115.47)	
Cash Flow from Operating Activities before Working Capital changes	(35.52)		(100.74)	
<u>Adjustments:</u>				
Decrease/(increase) in Inventories	(9.28)		4.59	
Decrease/(increase) in Loans	-		-	
Decrease/(increase) in other financial assets	-		-	
Decrease/(increase) in other non-financial assets	0.17		0.23	
(Decrease)/Increase in provisions	-		0.90	
(Decrease)/Increase in other financial liabilities	(1.96)		21.77	
(Decrease)/Increase in other non financial liabilities	(0.01)		(0.33)	
Decrease/(increase) in other current tax assets	-		7.41	
Decrease/(increase) in assets held for sale	-		-	
Cash Generated From Operation	(46.60)		(66.17)	
Taxes Paid	-		(41.90)	
Cash Flow from Operating Activities	(46.60)		(108.07)	
2 CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.75)		(1.59)	
Dividend Received	0.23		0.36	
Interest Income	-		-	
Purchase of Investments	(54.30)		(1,395.50)	
Purchase of Assets held for sale	(18.62)		-	
Sale of Investments	122.29		1,480.22	
Decrease / (Increase) in other non current assets	-		-	
Net Cash Flow from Investing Activities	48.85		83.49	
3 CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Borrowings	-		-	
Increase/Decrease in Share Capital	-		-	
Net Cash Flow from Financing Activities	-		-	
NET CHANGE IN CASH & CASH EQUIVALENT	2.25		(24.58)	
Opening Balance of Cash & Cash Equivalent	4.44		29.02	
Opening Bank Balances other than above	-		-	
CLOSING BALANCE OF CASH & CASH EQUIVALENT	6.69		4.44	
Closing Bank Balances other than above	-		-	



By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwalla

(Sudha Agarwalla)
Managing Director
DIN: 00938365

Place: Kolkata
Dated: the 9th November, 2023

GANODAYA FINLEASE LTD.

CIN: L51226WB1986PLC040287,

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

Tel No. (033)22436243, Email: ganodayafinlease@gmail.com.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rupees in Lakhs

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	157.05	220.64	192.31	377.69	87.42	130.88
2 Other Income	0.01	-	-	0.01	-	0.25
3 Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
4 Net Gain on reclassification of Financial Assets	-	-	-	-	-	-
5 Total Income	157.06	220.64	192.31	377.70	87.42	131.13
6 Expenses						
a) Purchases of Stock in Trade	-	-	-	-	-	-
b) (Increase) / Decrease in stock in trade	(3.59)	(5.68)	(1.12)	(9.27)	1.91	4.60
c) Employee benefits expenses	16.92	16.81	18.81	33.73	35.70	73.33
d) Finance costs	-	-	-	-	-	-
e) Depreciation & amortization expenses	1.55	1.52	1.50	3.07	2.98	5.98
f) Other Expenses	4.06	7.01	5.54	11.07	11.84	23.99
Total Expenses (6)	18.94	19.66	24.73	38.60	52.43	107.90
7 Profit / (Loss) before Exceptional Items and tax (5-6)	138.12	200.98	167.58	339.10	34.99	23.23
Share of Profit / (Loss) of an Associate	0.04	0.09	(0.24)	0.13	(0.15)	(0.27)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Extra Ordinary Items & Tax (7-8)	138.16	201.07	167.34	339.23	34.84	22.96
10 Extraordinary Items	-	-	-	-	-	-
11 Profit before Tax (9-10)	138.16	201.07	167.34	339.23	34.84	22.96
12 Tax Expenses						
(i) Current Tax	-	-	-	-	-	(40.57)
(ii) Deferred Tax Asset / (Liability)	(39.61)	(56.08)	(45.45)	(95.69)	19.44	13.32
(iii) Minimum Alternative Tax Credit	-	-	-	-	-	-
(iv) Excess (Short) Provision for Taxation	-	-	(1.32)	-	(1.32)	(1.33)
Total Tax Expenses (12)	(39.61)	(56.08)	(46.77)	(95.69)	18.12	(28.58)
13 Profit/(Loss) for the period from Continuing Operations (11-12)	98.55	144.99	120.57	243.54	52.96	(5.62)
14 Profit / (loss) for the period from Discontinuing Operations	-	-	-	-	-	-
15 Tax Expenses of Discontinued Operations	-	-	-	-	-	-
16 Profit/(Loss) for the period from Discontinuing Operation after Tax (14-15)	-	-	-	-	-	-
17 Profit / (Loss) for the period	98.55	144.99	120.57	243.54	52.96	(5.62)
18 Other Comprehensive Income						
a i) Items that will not be reclassified to profit & loss	-	-	-	-	-	0.92
ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	-	(0.24)
iii) Share of OCI of Associate	3.17	(4.65)	(4.43)	(1.48)	(22.46)	(32.14)
b i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss account	-	-	-	-	-	-
19 Total Other Comprehensive Income	3.17	(4.65)	(4.43)	(1.48)	(22.46)	(31.46)
20 Total Comprehensive Income for the period (17+19)	101.72	140.34	116.14	242.06	30.50	(37.08)
21 Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
22 Other Equity	-	-	-	-	-	2404.39
22 Earnings per Share(of INR 10/- each) not annualised						
a) Basic	1.52	2.23	1.85	3.75	0.81	(0.09)
b) Diluted	1.52	2.23	1.85	3.75	0.81	(0.09)

Notes

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Thursday, 9th November, 2023 and have also been subjected to "Limited Review" by the Statutory Auditors
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended September 30, 2023 only
- The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.
- Figures for previous period / year have been regrouped / reclassified/ restated where considered necessary to make them comparable with the current year's classification.



By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwalla

(Sudha Agarwalla)
Managing Director
DIN: 00938365

Place: Kolkata

Dated: the 9th November, 2023

GANODAYA FINLEASE LTD
CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30.09.2023

(Amount in ₹ Lakhs)

PARTICULARS	AS AT 30th Sept, 2023		AS AT 31st March, 2023	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	339.10		23.23	
<i>Addition/Deduction:</i>				
Depreciation	3.07		5.98	
Dividend Received	(0.23)		(0.36)	
Interest Income	-		-	
Remeasurement of Gains / (losses) on employee defined benefit plans	-		0.93	
Profit on sale of Assets held for sale	-		-	
Profit/Loss on sale of Investments	(2.67)		(15.05)	
Investments on Mutual Funds measured at FVTPL	(374.79)		(115.47)	
Cash Flow from Operating Activities before Working Capital changes	(35.52)		(100.74)	
<i>Adjustments:</i>				
Decrease/(increase) in Inventories	(9.28)		4.59	
Decrease/(increase) in Loans	-		-	
Decrease/(increase) in other financial assets	-		-	
Decrease/(increase) in other non-financial assets	0.17		0.23	
(Decrease)/Increase in provisions	-		0.90	
(Decrease)/Increase in other financial liabilities	(1.96)		21.77	
(Decrease)/Increase in other non financial liabilities	(0.01)		(0.33)	
Decrease/(increase) in other current tax assets	-		7.41	
Decrease/(increase) in assets held for sale	-		-	
Cash Generated From Operation	(46.60)		(66.17)	
Taxes Paid	-		(41.90)	
Cash Flow from Operating Activities	(46.60)		(108.07)	
2 CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.75)		(1.59)	
Dividend Received	0.23		0.36	
Interest Income	-		-	
Purchase of Investments	(54.30)		(1,395.50)	
Purchase of Assets held for sale	(18.62)		-	
Sale of Investments	122.29		1,480.22	
Decrease / (Increase) in other non current assets	-		-	
Net Cash Flow from Investing Activities	48.85		83.49	
3 CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Borrowings	-		-	
Increase/Decrease in Share Capital	-		-	
Net Cash Flow from Financing Activities	-		-	
NET CHANGE IN CASH & CASH EQUIVALENT	2.25		(24.58)	
Opening Balance of Cash & Cash Equivalent	4.44		29.02	
Opening Bank Balances other than above	-		-	
CLOSING BALANCE OF CASH & CASH EQUIVALENT	6.69		4.44	
Closing Bank Balances other than above	-		-	



By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwalla

(Sudha Agarwalla)
Managing Director
DIN: 00938365

Place: Kolkata
Dated: the 9th November, 2023

GANODAYA FINLEASE LTD
Disclosure of Assets & liabilities as per Regulation 33 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations , 2015
As of 30th September , 2023

Rupees in Lakhs

	STANDALONE		CONSOLIDATED	
	As at		As at	
	30.09.2023	31.03.2023	30.09.2023	31.03.2023
	Audited	Audited	Audited	Audited
ASSETS				
Financial Assets				
a) Cash & Cash Equivalents	6.69	4.43	6.69	4.43
b) Loans	6.56	6.56	6.56	6.56
c) Investments	3,356.52	3047.07	3,353.83	3044.37
d) Trade Receivables	-	-	-	-
e) Other Financial Assets	16.84	16.84	16.84	16.84
	3,386.61	3074.90	3,383.92	3072.20
INVESTMENT IN ASSOCIATES	-	-	109.55	110.90
Non Financial Assets				
a) Inventories	60.85	51.57	60.85	51.57
b) Current Tax Assets (Net)	-	-	-	-
c) Investment Property	3.96	3.96	3.96	3.96
d) Property Plant and Equipments	32.21	34.53	32.21	34.53
e) Other non-financial assets	0.02	0.19	0.02	0.19
	97.04	90.25	97.04	90.25
Assets held for sale	158.83	140.20	158.83	140.20
Total Assets	3,642.48	3305.35	3,749.34	3413.55
LIABILITIES & EQUITY				
Financial Liabilities				
a) Borrowings	-	-	-	-
b) Trade Payables	7.38	9.34	7.38	9.34
	7.38	9.34	7.38	9.34
Non Financial Liabilities				
a) Current tax liabilities (net)	20.54	20.54	20.54	20.54
b) Provisions	9.89	9.89	9.89	9.89
c) Deferred Tax Liabilities (Net)	306.03	210.32	306.03	210.32
d) Other non-financial liabilities	0.85	0.87	0.85	0.86
	337.31	241.62	337.31	241.61
Equity				
a) Equity Share Capital	650.00	650.00	650.00	650.00
b) Other Equity	2,647.79	2404.39	2,754.65	2512.60
	3,297.79	3054.39	3,404.65	3162.60
Total Liabilities & Equity	3642.48	3305.35	3,749.34	3413.55

By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwalla
(Sudha Agarwalla)
Managing Director
DIN: 00938365



Place: Kolkata
Dated: the 9th November, 2023

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata – 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail: vinay_tiwari1976@yahoo.com

Limited Review Report for Ganodaya Finlease Limited for unaudited standalone quarterly results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
GANODAYA FINLEASE LIMITED

We have reviewed the accompanying statement of unaudited financial results of Ganodaya Finlease Limited for the period ended September 30, 2023. This statement is the responsibility of the Bank's/ NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

Our conclusion is not modified in respect of this matter.

Place : Kolkata
Dated: 9th November, 2023
Membership Number: 063887
UDIN: 23063887BGXFPY7594

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No.326120E



(Vinay Kumar Tiwari)
Partner



Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B – 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa – 770031.

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail: vinay_tiwari1976@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UN-AUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED SEPTEMBER 30, 2023

TO
THE BOARD OF DIRECTORS OF
GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ganodaya Finlease Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed - by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Swagatam Distributors Private Limited	Associate Company
Vidyut Dealers Private Limited	Associate Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement,

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B - 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.



VMD & ASSOCIATES

Chartered Accountants


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Mobile: 9830193306
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prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial information of two Associate Companies whose financial information reflects total revenues of Rs. 0.37 lakhs total net profit/(Loss) Rs.0.17 lakhs, the other comprehensive income/(loss) of Rs.2.69 lakhs and group share of net profit Rs. 0.04 lakhs and comprehensive income/loss of Rs.0.71 lakhs which have not been reviewed by their auditors, for the quarter ended September 30, 2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No.326120E


(Vinay Kumar Tiwari)
Partner
Membership Number: 063887



Place: Kolkata
Dated: 9th November, 2023
UDIN: 23063887BGXFPZ1721

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B - 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.