

GANODAYA FINLEASE LTD

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone : (033) 2243-6242 / 6243; E-mail : ganodaya_gfi@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/061

DATE: 10/02/2022

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.

To,
The Secretary ,
The Metropolitan Stock Exchange of India Ltd
Vibgyor Towers,501,5th floor
Plot No-C-62,Bandra
Mumbai- 400098.

Email: listing@cse-india.com
SCRIP CODE:17416

Email ID: listingcompliance@msei.in
SCRIP CODE: GANODAYA

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:


1. The statement of Unaudited Standalone Financial results for the quarter and nine months ended on December, 31, 2021 is approved at the Board Meeting. A copy of Unaudited Standalone Financial results and Limited Review Report for the quarter and nine months ended on December, 31, 2021 are enclosed herewith.
2. Approved proposal of delisting of Shares from Calcutta Stock Exchange and discussprocess for the same.
3. Approved appointment of Mr.Gaurang Agarwalla as Additional Director and resignation of Mr. Deba Prasad Banerjee.

The Meeting of Board of Directors commenced at 3:00 PM and concluded at 3:40 PM.

Kindly acknowledge the receipt.

Yours Faithfully,

For Ganodaya Finlease Ltd.


Rina Saraya
Company Secretary
Encl: as above



GANODAYA FINLEASE LTD.						
CIN: L51226WB1986PLC040287,						
Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001						
Tel No. (033)22436243, Email: ganodayafinlease@gmail.com.						
STANDALONE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2021						
Rupees in Lakhs						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1 Revenue from Operations	0.19	0.19	0.19	0.57	0.76	0.75
2 Other Income	21.21	129.68	199.94	273.17	461.70	660.09
3 Net Gain on Derecognition of Financial Assets at Amortized Cost	--	-	-	--	-	-
4 Net Gain on reclassification of Financial Assets	--	-	-	--	-	-
5 Total Income	21.40	129.87	200.13	273.74	462.46	660.84
6 Expenses						
a) Purchases of Stock in Trade	--	0.21	-	0.21	-	0.21
b) (Increase) / Decrease in stock in trade	5.31	-4.88	-1.56	(8.64)	-18.08	-19.40
c) Employee benefits expenses	19.62	14.55	14.58	48.06	41.26	57.78
d) Finance costs	--	-	-	--	-	-
e) Depreciation & amortization expenses	2.10	1.27	0.60	4.63	1.60	2.22
f) Other Expenses	5.34	9.00	5.48	20.69	23.26	31.08
Total Expenses (6)	32.37	20.15	19.10	64.95	48.04	71.89
7 Profit / (Loss) before Exceptional Items and tax (5-6)	(10.97)	109.72	181.03	208.79	414.42	588.95
8 Exceptional Items	--	-	-	--	-	-
9 Profit / (Loss) from Extra Ordinary Items & Tax (7-8)	(10.97)	109.72	181.03	208.79	414.42	588.95
10 Extraordinary Items	--	-	-	--	-	-
11 Profit before Tax (9-10)	(10.97)	109.72	181.03	208.79	414.42	588.95
12 Tax Expenses						
(i) Current Tax	--	--	--	--	--	--
(ii) Deferred Tax Asset / (Liability)	(2.78)	(65.36)	(150.35)	(68.14)	(207.62)	(134.77)
(iii) Minimum Alternative Tax Credit	--	32.55	--	--	-	(5.31)
(iv) Excess (Short) Provision for Taxation	--	0.64	--	(3.47)	-	-
Total Tax Expenses (12)	(2.78)	(32.17)	(150.35)	(71.61)	(207.62)	(140.08)
13 Profit / (Loss) for the period from Continuing Operations (11-12)	(13.75)	77.55	30.68	137.18	206.80	448.87
14 Profit / (loss) for the period from Discontinuing Operations	--	--	--	--	--	--
15 Tax Expenses of Discontinued Operations	--	--	--	--	--	--
16 Profit / (Loss) for the period from Discontinuing Operation after Tax (14-15)	--	--	--	--	--	--
17 Profit / (Loss) for the period	(13.75)	77.55	30.68	137.18	206.80	448.87
18 Other Comprehensive Income						
a i) Items that will not be reclassified to profit & loss	--	--	--	--	--	0.43
ii) Income tax relating to items that will not be reclassified to profit or loss account	--	--	--	--	--	(0.11)
b i) Items that will be reclassified to profit & loss	--	--	--	--	--	--
ii) Income tax relating to items that will be reclassified to profit or loss account	--	--	--	--	--	--
19 Total Other Comprehensive Income (a+b)	--	--	--	--	--	0.32
20 Total Comprehensive Income for the period (17+19)	(13.75)	77.55	30.68	137.18	206.80	449.19
21 Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
22 Earnings per Share (of INR 10/- each) not annualised						
a) Basic	(0.21)	1.19	0.47	2.11	3.18	6.91
b) Diluted	(0.21)	1.19	0.47	2.11	3.18	6.91
Notes						
1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Thursday, 10th February, 2022 and have also been subjected to "Limited Review" by the Statutory Auditors						
2. In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and nine months ended 31st December 31, 2021 only						
3. The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.						
By order of the Board For Ganodaya Finlease Ltd. <i>Sudha Agarwala</i> (Sudha Agarwala) Managing Director DIN: 00938365						
Place: Kolkata						
Dated: the 10th February, 2022						

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata – 700 001.

Contacts: 033-40729015

Mobile: 9830193306

e-mail: vinay_tiwari1976@yahoo.com


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED DECEMBER 31, 2021

TO
THE BOARD OF DIRECTORS OF
GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Ganodaya Finlease Limited (the 'Company') for the quarter ended December 31, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on February 10, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No.326120E


(Vinay Kumar Tiwari)
Partner

Membership Number: 063887

Place : Kolkata

Dated: 10th February, 2022

UDIN: 22069887ABE1DV1926

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B – 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa – 770031.

GANODAYA FINLEASE LTD.

CIN: L51226WB1986PLC040287,

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001
Tel No. (033)22436243, Email: ganodayafinlease@gmail.com.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2021

PARTICULARS	Rupees in Lakhs					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	0.19	0.19	0.19	0.57	0.76	0.75
2 Other Income	21.21	129.68	199.94	273.17	461.70	660.09
3 Net Gain on Derecognition of Financial Assets at Amortized Cost	--	--	--	--	--	--
4 Net Gain on reclassification of Financial Assets	--	--	--	--	--	--
5 Total Income	21.40	129.87	200.13	273.74	462.46	660.84
6 Expenses						
a) Purchases of Stock in Trade	--	0.21	--	0.21	--	0.21
b) (Increase) / Decrease in stock in trade	5.31	-4.88	-1.56	(8.64)	-18.08	-19.40
c) Employee benefits expenses	19.62	14.55	14.58	48.06	41.26	57.78
d) Finance costs	--	--	--	--	--	--
e) Depreciation & amortization expenses	2.10	1.27	0.60	4.63	1.60	2.22
f) Other Expenses	5.34	9.00	5.48	20.69	23.26	31.08
Total Expenses (6)	32.37	20.15	19.10	64.95	48.04	71.89
7 Profit / (Loss) before Exceptional Items and tax (5-6)	(10.97)	109.72	181.03	208.79	414.42	588.95
8 Share of Profit / (Loss) of an Associate	0.02	0.04	0.04	0.11	0.18	0.21
9 Profit / (Loss) from Extra Ordinary Items & Tax (7-8)	(10.95)	109.76	181.07	208.90	414.60	589.16
10 Extraordinary Items	--	--	--	--	--	--
11 Profit before Tax (9-10)	(10.95)	109.76	181.07	208.90	414.60	589.16
12 Tax Expenses						
(i) Current Tax	--	--	--	--	--	--
(ii) Deferred Tax Asset / (Liability)	(2.78)	(32.81)	(150.35)	(68.14)	(207.62)	(134.77)
(iii) Minimum Alternative Tax Credit	--	--	--	--	--	(5.30)
(iv) Excess (Short) Provision for Taxation	--	0.64	--	-3.47	--	--
Total Tax Expenses (12)	(2.78)	(32.17)	(150.35)	(71.61)	(207.62)	-140.07
13 Profit / (Loss) for the period from Continuing Operations (11-12)	(13.73)	77.59	30.72	137.29	206.98	449.09
14 Profit / (loss) for the period from Discontinuing Operations	--	--	--	--	--	--
15 Tax Expenses of Discontinued Operations	--	--	--	--	--	--
16 Profit / (Loss) for the period from Discontinuing Operation after Tax (14-15)	--	--	--	--	--	--
17 Profit / (Loss) for the period	(13.73)	77.59	30.72	137.29	206.98	449.09
18 Other Comprehensive Income						
a) i) Items that will not be reclassified to profit & loss	--	--	--	--	--	0.42
ii) Income tax relating to items that will not be reclassified to profit or loss account	--	--	--	--	--	(0.11)
iii) Shares of OCI of Associates	265.08	74.25	-15.42	328.87	(22.31)	(4.14)
b) i) Items that will be reclassified to profit & loss	--	--	--	--	--	--
ii) Income tax relating to items that will be reclassified to profit or loss account	--	--	--	--	--	--
19 Total Other Comprehensive Income (a+b)	265.08	74.25	-15.42	328.87	(22.31)	(3.83)
20 Total Comprehensive Income for the period (17+19)	251.35	151.84	15.30	466.16	184.67	445.26
21 Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
22 Earnings per Share (of INR 10/- each) not annualised						
a) Basic	(0.21)	1.19	0.47	2.11	3.18	6.91
b) Diluted	(0.21)	1.19	0.47	2.11	3.18	6.91

Notes

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Thursday, 10th February, 2022 and have also been subjected to "Limited Review" by the Statutory Auditors
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and nine months ended 31st December 31, 2021 only
- The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.

By order of the Board

For Ganodaya Finlease Ltd

Sudha Agarwalla
(Sudha Agarwalla)
Managing Director

DIN: 00938365

Place Kolkata

Dated the 10th February, 2022



VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata – 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail: vinay_tiwari1976@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UN-AUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED DECEMBER 31, 2021

TO
THE BOARD OF DIRECTORS OF
GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ganodaya Finlease Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on 10th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Swagatam Distributors Private Limited	Associate Company
Vidyut Dealers Private Limited	Associate Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B – 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa – 770031.

VMD & ASSOCIATES

Chartered Accountants

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4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail: vinay_tiwari1976@yahoo.com

7. The consolidated unaudited financial results include the interim financial information of two Associate Companies whose financial information reflects total revenues of Rs. 0.09 lakhs total net profit 0.09 lakhs, the other comprehensive income/loss of Rs. 1121.34 lakhs and group share of net profit Rs. 0.02 lakhs and comprehensive income/loss of Rs. 265.08 lakhs which have not been reviewed by their auditors, for the quarter ended December 31, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.


Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata

Dated: 10th February, 2022

UDIN: 22063887ABEUMF8447

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No. 326120E


(Vinay Kumar Tiwari)
Partner
Membership Number: 063887

