

# GANODAYA FINLEASE LTD

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001  
Phone : (033) 2243-6242 / 6243; E-mail : ganodaya\_gfl@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/049

DATE: 19/02/2021

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata- 700 001.

Email: listing@cse-india.com  
SCRIP CODE:17416

**Sub: : Submission of Revised Unaudited Consolidated Financial results for the quarter and nine months ended on December 31<sup>st</sup>, 2020**

Dear Sir,

Please find attached a copy of Revised Unaudited Consolidated Financial results and Limited Review Report for the quarter and nine months ended on December 31<sup>st</sup>, 2020.

This is for your information and record.

Yours Faithfully,

For Ganodaya Finlease Ltd.

*Rina Saraya*

Rina Saraya  
Company Secretary



Encl: as above

**GANODAYA FINLEASE LTD.**

CIN: L51226WB1986PLC040287,

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

Tel No. (033)22436243, Email: ganodayafinlease@gmail.com.

**REVISED CONSOLIDATED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

		Rupees in Lakhs					
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations						
	a) Interest Income	0.19	0.19	2.59	0.76	4.09	
	b) Net Gain on fair value changes	-	-	-	-	-	
	c) Sale of Products	-	-	-	-	-	
	Total Revenue from Operations	0.19	0.19	2.59	0.76	4.09	
2	Other Income	199.94	80.10	33.73	461.70	174.10	
3	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	
4	Net Gain on reclassification of Financial Assets	-	-	-	-	-	
5	<b>Total Income</b>	<b>200.13</b>	<b>80.29</b>	<b>36.32</b>	<b>462.46</b>	<b>178.19</b>	
6	<b>Expenses</b>						
	a) Purchases of Stock in Trade	-	-	-	-	-	
	b) (Increase) / Decrease in stock in trade	(1.56)	2.73	-	-18.08	-	
	c) Employee benefits expenses	14.58	13.30	16.12	41.26	63.43	
	d) Finance costs	-	-	-	-	-	
	e) Depreciation & amortization expenses	0.60	0.52	0.46	1.60	1.36	
	f) Other Expenses	5.48	16.59	3.04	23.26	11.45	
	<b>Total Expenses (6)</b>	<b>19.10</b>	<b>33.14</b>	<b>19.62</b>	<b>48.04</b>	<b>85.58</b>	
7	<b>Profit / (Loss) before Exceptional Items and tax (5-6)</b>	<b>181.03</b>	<b>47.15</b>	<b>16.70</b>	<b>414.42</b>	<b>118.42</b>	
	Share of Profit / (loss) of and Associate	0.17	0.03	-	0.31	-	
8	Exceptional Items	-	-	-	-	-	
9	<b>Profit / (Loss) from Extra Ordinary Items &amp; Tax (7-8)</b>	<b>181.20</b>	<b>47.18</b>	<b>16.70</b>	<b>414.73</b>	<b>118.42</b>	
10	Extraordinary Items	-	-	-	-	-	
11	<b>Profit before Tax (9-10)</b>	<b>181.20</b>	<b>47.18</b>	<b>16.70</b>	<b>414.73</b>	<b>118.42</b>	
12	<b>Tax Expenses</b>						
	(i) Current Tax	-	-	-	-	-	
	(ii) Deferred Tax Asset / (Liability)	(150.35)	(37.92)	(6.38)	-207.62	(23.04)	
	(iii) Minimum Alternative Tax Credit	-	-	-	-	-	
	(iv) Excess (Short) Provision for Taxation	-	-	-	-	(0.78)	
	<b>Total Tax Expenses (12)</b>	<b>(150.35)</b>	<b>(37.92)</b>	<b>(6.38)</b>	<b>-207.62</b>	<b>(23.04)</b>	
13	<b>Profit / (Loss) for the period from Continuing Operations (11-12)</b>	<b>30.85</b>	<b>9.26</b>	<b>10.32</b>	<b>207.11</b>	<b>95.38</b>	
14	Profit / (loss) for the period from Discontinuing Operations	-	-	-	-	-	
15	Tax Expenses of Discontinued Operations	-	-	-	-	-	
16	Profit / (Loss) for the period from Discontinuing Operation after Tax (14-15)	-	-	-	-	-	
17	<b>Profit / (Loss) for the period</b>	<b>30.85</b>	<b>9.26</b>	<b>10.32</b>	<b>207.11</b>	<b>95.38</b>	
18	<b>Other Comprehensive Income</b>						
	a) i) Items that will not be reclassified to profit & loss	-	-	-	-	(0.47)	
	ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	0.12	
	Shares of OCI of Associates	(13.21)	(10.47)	-	-20.10	-	
	b) i) Items that will be reclassified to profit & loss	-	-	-	-	-	
	ii) Income tax relating to items that will be reclassified to profit or loss account	-	-	-	-	-	
19	<b>Total Comprehensive Income for the period (13+14)</b>	<b>17.64</b>	<b>(1.21)</b>	<b>10.32</b>	<b>187.01</b>	<b>95.38</b>	
20	Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	
21	Earnings per Share (of INR 10/- each) not annualised						
	a) Basic	0.47	(0.01)	0.16	3.18	1.47	
	b) Diluted	0.47	(0.01)	0.16	3.18	1.47	

**Notes**

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Friday, 19th February, 2021 and have also been subjected to "Limited Review" by the Statutory Auditors
- The Company adopted Indian Accounting Standards (Ind As) from April, 01, 2019 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Company's Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to IND AS is April, 2018. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and nine months ended December 31, 2021 only.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Figures for previous period / year have been regrouped / rearranged where considered necessary.



By order of the Board  
For Ganodaya Finance Ltd

*Sudha Agarwalla*  
(Sudha Agarwalla)  
Managing Director

DIN: 00938365

Place: Kolkata

Dated: the 19th February, 2021

# VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,  
4<sup>th</sup> Floor, 4 BBD Bag (East)  
Kolkata - 700 001.  
Contacts: 033-40729015  
Mobile: 9830193306  
e-mail: vinay\_tiwari1976@yahoo.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UN-AUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED DECEMBER 31, 2020.

TO  
THE BOARD OF DIRECTORS OF  
GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ganodaya Finlease Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on February 19, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Swagatam Distributors Private Limited	Associate Company
Vidyut Dealers Private Limited	Associate Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch : Main Road, Ratanada, Burdwan, Burnpur, W.B - 713325  
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.



## VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,  
4<sup>th</sup> Floor, 4 BBD Bag (East)  
Kolkata - 700 001.

Contacts: 033-40729015

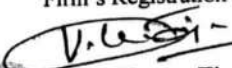
Mobile: 9830193306

e-mail: [vinay\\_tiwari1976@yahoo.com](mailto:vinay_tiwari1976@yahoo.com)

7. The consolidated unaudited financial results include the interim financial information of two Associate Companies whose financial information reflects total revenues of Rs. 0.79 lakhs total net profit 0.73 lakhs, the total comprehensive income/loss of Rs. (50.37) lakhs and group share of net profit Rs. 0.17 lakhs and comprehensive income/loss of Rs. (13.21) lakhs which have not been reviewed by their auditors, for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For V. M. D. & Associates  
Chartered Accountants  
Firm's Registration No. 326/2018

  
(Vinay Kumar Tiwari)  
Partner

Membership Number: 063887



Place: Kolkata

Dated: 19<sup>th</sup> February, 2021

UDIN: 21063887AAAABG6209

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B - 713325  
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.