
LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Ganodaya Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of **GANODAYA FINLEASE LIMITED** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Regn.No. 324666E



(A.K.Meharia)
Partner
M. No. 053918

Place:Kolkata
Date: 31.10.2012



GANODAYA FINLEASE LTD.

MANGALAM, R.NO-402, BLOCK-A, 24/26 HEMANTA BASU SARANI, KOLKATA-700 001. PH-2243-6243
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER '2012

(RS. IN LAKHS)

	-1	-2	-3	-4	-5
Particulars	Quarter ended on 30.09.2012	Quarter ended on 30.09.2011	Six months ended on 30.09.2012 (Reviewed)	Six months ended on 30.09.2011 (Reviewed)	Previous Acct. year ended on 31.03.2012 (Audited)
1. Net Sales/Income from Operations	0.52	0.47	1.04	1.00	2.10
2. Other Income	13.44	12.47	56.24	45.46	73.89
3. Total Income (1+2)	13.96	12.94	57.28	46.46	75.99
4. Total Expenditure:					
a) (Increase) / Decrease in Stock in Trade	--	--	--	--	--
b) Purchases	--	--	--	--	16.32
c) Remuneration to Directors	4.50	3.75	9.00	7.50	11.74
d) Employees Remuneration & Benefits	3.85	3.63	6.58	5.74	0.56
e) Depreciation	0.24	0.21	0.38	0.35	8.58
f) Other Expenditure	2.27	2.77	4.82	5.53	37.20
g) Total	10.86	10.36	20.78	19.12	--
5. Interest	--	--	--	--	--
6. Exceptional Items	--	--	--	--	--
7. Profit (+) / Loss (-) from Ordinary activities before Tax (3) - (4+5+6)	3.10	2.58	36.50	27.34	38.79
8. Tax Expense					7.27
Current	--	--	--	--	0.01
Deferred	--	--	--	--	--
9. Net Profit(+) / (Loss) (-) from ordinary activities after Tax (7-8)	3.10	2.58	36.50	27.34	31.51
10. Extraordinary Items (net of tax expense Rs.)	--	--	--	--	--
11. Net Profit(+)/ Loss(-) for the period(9-10)	3.10	2.58	36.50	27.34	31.51
12. Paid up Equity Share Capital (F.V-10/-)	650.00	650.00	650.00	650.00	650.00
13. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	--	--	--	--	973.55
14. Earnings per Share(E.P.S) (Not annualised)					
a) Basic & Diluted EPS before Extraordinary Items	0.05	0.04	0.56	0.42	0.48
b) Basic & Diluted EPS after Extraordinary Items	0.05	0.04	0.56	0.42	0.48
15. Public Shareholding					
-Number of Shares	57,48,100	57,48,100	57,48,100	57,48,100	57,48,100
-Percentage of Shareholding	88.43	88.43	88.43	88.43	88.43
16. Promoters & Promoter group Shareholding					
a) Encumbered / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	751900	751900	751900	751900	751900
- Percentage of shares (% to total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (% to total share-capital of the company)	11.57%	11.57%	11.57%	11.57%	11.57%

Notes:

- The above results have been taken on record in a meeting of Board of Directors held on Wednesday, October 31, 2012 and subjected to Limited Review by the Auditors.
- There were no investor complaints pending at beginning of the quarter, and also no complaints received and disposed during quarter.
- Provision for Taxation will be determined as it is finalised at the year end.

Place: Kolkata

Dated: 31st October, 2012

Sudha Agarwalla

For and on behalf of the Board
(Sudha Agarwalla)
 Managing Director