

of

GANODAYA FINLEASE LTD

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone : (033) 2243-6242 / 6243; E-mail : ganodaya_gfl@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/041

DATE: 15/09/2020

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.

Email: listing@cse-india.com
SCRIP CODE:17416

Dear Sirs,

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:

The statement of Unaudited Standalone Financial results for the quarter ended on June, 30, 2020 is approved at the Board Meeting.

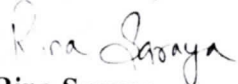
A copy of Unaudited Standalone Financial results and Limited Review Report for the quarter ended on June, 30, 2020 are enclosed herewith.

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.



Kindly acknowledge the receipt.

Yours Faithfully,

For Ganodaya Finlease Ltd.


Rina Saraya
Company Secretary

Encl: as above


The Calcutta Stock Exchange Ltd.
Listing Department
Contents not verified
Sl. No. 81 Dated 16/9/20
Signature 

GANODAYA FINLEASE LTD.
CIN: L51226WB1986PLC040287

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

, Tel No. (033) 22436243, Email: ganodayafinlease@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30, 2020

Rs In Lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED
	June , 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	0.38	--	1.31	4.09
2 Other Income	181.66	(322.47)	(24.36)	(148.37)
3 Total Income (1+2)	182.04	(322.47)	(23.05)	(144.28)
4 Expenses				
a) Purchases of Stock in Trade	--	--	--	--
b) (Increase) / Decrease in stock in trade	(19.25)	5.42	--	5.42
c) Employee benefits expenses	13.38	16.47	14.26	63.43
d) Finance Costs	--	--	--	--
d) Depreciation & amortization expenses	0.48	0.46	0.45	1.82
e) Other Expenses	1.19	3.46	3.96	14.91
Total Expenses	(4.20)	25.81	18.67	85.58
5 Profit before Exceptional Items and Tax (3-4)	186.24	(348.28)	(41.72)	(229.86)
6 Exceptional Items	--	--	--	--
7 Profit / (Loss) before Extra Ordinary Items and Tax (5-6)	186.24	(348.28)	(41.72)	(229.86)
8 Extraordinary Items	--	--	--	--
9 Profit before Tax (7-8)	186.24	(348.28)	(41.72)	(229.86)
10 Tax Expense				
(i) Current Tax -MAT	--	--	--	--
(ii) Minimum Alternative Tax Credit	--	--	--	--
(iii) (Short) /Excess provision for earlier years	--	(0.78)	--	(0.78)
(ii) Deferred Tax Asset / (Liability)	19.35	153.30	6.78	130.26
Total Tax Expenses	19.35	152.52	6.78	129.48
11 Profit after Tax (9-10)	166.89	(195.76)	(34.94)	(100.38)
12 Other Comprehensive Income				
(A) i) Items that will not be reclassified to profit & loss	--	(0.46)	--	(0.46)
ii) Income tax relating to items that will not be reclassified to profit or loss account	--	0.12	--	0.12
Total Other Comprehensive Income (12)		(0.34)		(0.34)
13 Total Comprehensive Income for the period (11+12)	166.89	(196.10)	(34.94)	(100.72)
14 Paid Up Equity Share Capital (F.V.- 10/-)	650.00	650.00	650.00	650.00
15 Earnings per Share (of Rs. 10/- each) (Not annualised)				
i) Basic and Diluted EPS after Exceptional Items				
a) Basic	2.57	(3.02)	(0.54)	(1.54)
b) Diluted	2.57	(3.02)	(0.54)	(1.54)

Notes

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Tuesday, 15th September, 2020 and have also been subjected to "Limited Review" by the Statutory Auditors
- The Company adopted Indian Accounting Standards (Ind As) from April, 01, 2019 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Company's Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to IND AS is April, 2018. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter ended June 30, 2020 only
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Figures for previous period / year have been regrouped / rearranged where considered necessary

Place: Kolkata

Dated: the 15th September, 2020



By order of the Board
For Ganodaya Finlease Ltd

(Sudha Agarwalla)
Managing Director
DIN: 00938365

VMD & ASSOCIATES
Chartered Accountants

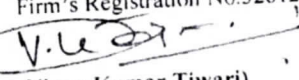
Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail: vinay_tiwari1976@yahoo.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE
QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30,
2020**

TO
THE BOARD OF DIRECTORS OF
GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Ganodaya Finlease Limited (the 'Company') for the quarter ended June 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on September 15, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No.326120E

(Vinay Kumar Tiwari)
Partner
Membership Number: 063887



Place: Kolkata
Dated: 15th September, 2020
UDIN: 20063887AAAACD1006

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B - 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.