

GANODAYA FINLEASE LTD

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone : (033) 2243-6242 / 6243; E-mail : ganodaya_gfl@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/035

DATE: 03/12/2019

O/C

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.

Email: listing@cse-india.com
SCRIP CODE:17416

Dear Sirs,

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:

The statement of Unaudited Standalone Financial results for the quarter ended on September, 30, 2019 is approved at the Board Meeting.

A copy of Unaudited Standalone Financial results and Limited Review Report for the quarter ended on September, 30, 2019 are enclosed herewith.

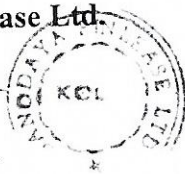
The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

Yours Faithfully,

For Ganodaya Finlease Ltd.

Rina Saraya
Rina Saraya
Company Secretary



	The Calcutta Stock Exchange Limited
	Listing Department Received
	Contents not verified
Sl. No. 19	Dated 4/14/19
Signature	<i>[Signature]</i>

Encl: as above

GANODAYA FINLEASE LTD.

CIN: L51226WB1986PLC040287,

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

Tel No. (033)22436243, Email: ganodayafinlease@gmail.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.06.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	0.19	1.31	2	1.5	2.16	4.80
2	Other Income	164.73	-24.36	-15.00	140.37	-15.83	-24.73
3	Total Income	164.92	-23.05	-13.00	141.87	-13.64	-19.93
4	Expenses						
	a) Purchases of Stock in Trade	0	0	--	0	--	--
	b) (Increase) / Decrease in stock in trade	0	0	--	0	--	--
	c) Employee benefits expenses	16.58	14.26	13.56	30.84	26.97	56.81
	d) Finance costs	0	0	0	0	--	--
	e) Depreciation & amortization expenses	0.45	0.45	0.31	0.9	0.91	1.33
	f) Other Expenses	4.45	3.96	3.48	8.41	6.59	12.72
	Total Expenses	21.48	18.67	17.35	40.15	34.17	70.86
5	Profit / (Loss) before Exceptional Items and tax (3-4)	143.44	-41.72	-30.35	101.72	-47.81	-90.79
6	Exceptional Items	--	--	--	--	--	--
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	143.44	-41.72	-30.35	101.72	-47.81	-90.79
8	Tax Expenses/ (Credit)						
	(i) Current Tax	--	--	--	--	--	18.56
	(ii) Deferred Tax	23.44	-6.78	-5.81	16.66	-6.53	-49.48
	(iii) Minimum Alternative Tax Credit	--	--	--	--	--	-18.56
	Total Tax Expenses (8)	23.44	-6.78	-5.81	16.66	-6.53	-49.48
9	Profit / (Loss) from continuing operations (7-8)	120.00	-34.94	-24.54	85.06	-41.28	-41.31
10	Profit / (Loss) from discontinuing operations	--	--	--	--	--	--
11	Tax Expense of discontinuing operations	--	--	--	--	--	--
12	Profit / (Loss) from discontinuing operations (after tax)(10-11)	--	--	--	--	--	--
13	Profit / (Loss) for the period (9-12)	120.00	-34.94	-24.54	85.06	-41.28	-41.31
14	Other Comprehensive Income (Net of Taxes)	--	0	--	0	--	-0.60
15	Total Comprehensive Income for the period	120.00	-34.94	-24.54	85.06	-41.28	-41.91
16	Paid up Equity Share Capital (F.V - 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
17	Reserves excluding Revaluation Reserves	--	--	--	--	--	1862.22
18	Earnings per Share(of INR 10/- each) not annualised						
	a)Basic	1.85	-0.54	-0.38	1.31	-0.64	-0.64
	b)Diluted	1.85	-0.54	-0.38	1.31	-0.64	-0.64

- Note: 1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Wednesday, 13th November, 2019
2. The Company has one reportable segment viz NBFC- Investment Activities therefore, in the context of Accounting Standard - 17 disclosure of segment information is not applicable
3. The above financial results for the quarter ended September, 30, 2019 were subjected to "Limited Review" by the Statutory Auditors of the Company.
4. Previous year's figures have been regrouped wherever necessary.



By order of the Board
For Ganodaya Finlease Ltd

Sudha Agarwala
(Sudha Agarwala)
Managing Director
DIN: 00938365

Place Kolkata

Dated: the 13th November, 2019

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER , 30, 2019

Sl.	PARTICULARS	₹ in lakhs	
		As at	As at
		30.09.2019	31.03.2019
		Unaudited	Unaudited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
a)	Share Capital		
b)	Reserve Fund	650.00	650.00
	Sub - Total Shareholder's Funds	1947.29	1862.22
2	Non Current Liabilities	2597.29	2512.22
a)	Long Term Borrowings	4.67	6.18
b)	Deferred Tax (Assets) Liabilities (Net)	115.44	98.79
c)	Long Term Provisions	6.12	6.12
d)	Other long term liabilities	0.00	0.00
3	Current Liabilities	126.23	111.09
a)	Other Current Liabilities	6.09	9.86
b)	Short Term Provisions	3.14	0.06
	TOTAL - EQUITY & LIABILITIES	9.23	9.92
		2732.75	2633.23
B	ASSETS		
1	Non Current Assets		
a)	Fixed Assets		
b)	Non - Current Investments	17.32	18.23
c)	Long Term Loans & Advances	4.38	4.38
d)	Deferred Tax Assets	0.06	0.06
		0.00	0.00
2	Current Assets	21.76	22.67
a)	Inventories	14.29	14.29
b)	Current Investments	2647.27	2548.42
c)	Trade Receivables	0.01	0.00
d)	Cash & Cash Equivalent	6.67	10.13
e)	Short Term Loans & Advances	5.17	5.17
f)	Other Current Assets	37.58	32.55
	TOTAL - ASSETS	2710.99	2610.56
		2732.75	2633.23



For and on behalf of the Board

Sudha Agarwalla

Sudha Agarwalla
Managing Director
DIN: 00938365

Place: Kolkata
Dated: 13th November, 2019

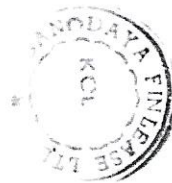
GANODAYA FINLEASE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH SEPTEMBER 2019

(Amount in ₹)

PARTICULARS	YEAR ENDED ON 30.09.19		YEAR ENDED ON 31st March, 2019	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax				(90,78,618.33)
<u>Addition/Deduction:</u>				
Depreciation		90,450.78		1,32,627.50
Dividend Received		(6,980.00)		(44,939.75)
Re-measurement gains/(losses) on employee defined		-		(23,690.14)
Profit on sale of Property, Plant and Equipment		(91,466.93)		2,46,065.48
Profit/Loss on sale of investments		(1,39,20,913.64)		22,95,243.84
Investments on Mutual Funds measured at FVTPL		(37,57,084.85)		(64,73,311.40)
Cash Flow from Operating Activities before Working				
<u>Adjustments:</u>				
Decrease/(increase) in current financial and non		(5,05,597.46)		(17,48,546.01)
Increase/(decrease) in other financial and non		(68,340.00)		5,04,598.69
Cash Generated From Operation				
Taxes Paid		(43,31,022.31)		(77,17,258.72)
Cash Flow from Operating Activities				
2 CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Assets		-		2,51,000.00
Purchase of Fixed Assets		6,980.00		(14,52,544.00)
Dividend Received		(4,86,96,413.64)		44,939.75
Purchase of Investments		5,28,24,474.99		(6,76,34,006.36)
Sale of Investments		-		7,58,71,827.64
Decrease/(increase) in other non-current assets		-		-
Net Cash Flow from Investing Activities				
		41,35,041.35		70,81,217.03
3 CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Borrowings		(1,51,276.15)		6,18,122.29
Increase/Decrease in Share Capital		-		-
Net Cash Flow from Financing Activities				
		(1,51,276.15)		6,18,122.29
NET CHANGE IN CASH & CASH EQUIVALENT				
Opening Balance of Cash & Cash Equivalent		(3,47,257.11)		(17,919.40)
Opening Bank Balances other than above		10,13,127.62		10,31,047.00
CLOSING BALANCE OF CASH & CASH EQUIVALENT				
Closing Bank Balances other than above		6,65,870.51		10,13,127.00

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting
- Figures of the previous period has been rearranged/ regrouped where ever considard necessary.



For and on behalf of the Board

Sudha Agarwalla

Sudha Agarwalla
Managing Director

DIN: 00938365

Place: Kolkata

Dated: 13th November, 2019

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.

Contacts: 033-40729015

Mobile: 9830193306

e-mail: vinay_tiwari1976@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF GANODAYA FINLEASE LIMITED THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
GANODAYA FINLEASE LIMITED

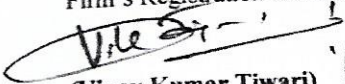
We have reviewed the accompanying statement of unaudited financial results of Ganodaya Finlease Limited ("the Company") for the quarter ended September 30, 2019 and year to date for the period from April 01, 2019 to September 30, 2019 ("the Statement"). Attention is drawn to the fact that figures for cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have been subjected to review. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialled by us for the purposes of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the in which it is to be disclosed, or that it contains any material misstatement manner

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No. 326120E


(Vinay Kumar Tiwari)
Partner

Membership Number: 063889

UDIN: 19063887AAAA CF 6632



Place: Kolkata
Dated: 13th November, 2019

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B - 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa - 770031.