

GANODAYA FINLEASE LTD

A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone : (033) 2243-6242 / 6243; Fax : (033) 2231-0835, E-mail : ganodaya_gfl@yahoo.co.in

CIN : L51226WB1986PLC040287

Ref: GFL/BM/108/011

DATE: 29/05/2017

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.
Email: listing@cse-india.com
SCRIP CODE:17416

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held today i.e 29th May, 2017 has considered and approved the Audited Financial Results of the Company for the quarter and year ended March, 31, 2017.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 , please find enclosed herewith:-

1. Statement showing the Audited Financial Results for the quarter and year ended March, 31st, 2017.
2. Auditor's Report on Audited Financial Results.
3. Declaration to the effect that there is Unmodified Opinion with respect to the Audited Financial Results for the year ended on 31st March, 2017.

The Meeting of Board of Directors commenced at 11.00 A.M and concluded at 12.45 P.M

Further please note that the Company has already made necessary arrangements to publish the same in newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The above information is given to you for your record , kindly take the note of the same.

Thanking You,

Yours Faithfully,
For Ganodaya Finlease Ltd

Sudha Agarwalla

Sudha Agarwalla
Managing Director
DIN: 00938365



Encl: as above

GANODAYA FINLEASE LTD.

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001
CIN: L51226WB1986PLC040287, Tel No.(033) 22436243, Email: ganodayafinlease@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH, 31, 2017

₹ in Lakhs

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	0.19	0.18	0.93	0.75	4.51
2	Other Income	0.68	7.71	5.56	209.25	82.24
3	Total Income (1+2)	0.87	7.89	6.49	210.00	86.75
4	<u>Expenses:</u>					
	a) (Increase) / Decrease in stock in trade	--	--	--	--	--
	b) Purchases	--	--	--	--	--
	c) Remuneration to Directors	7.50	7.50	6.75	29.75	27.00
	d) Employee benefits expenses	4.41	5.95	3.90	16.81	14.96
	e) Depreciation & Amortization Expenses	0.36	0.37	0.38	1.48	1.70
	f) Other Expenses	4.25	3.09	3.73	14.03	13.88
	Total Expenses	16.52	16.91	14.76	62.07	57.54
5	Finance Costs	--	--	--	--	--
6	Exceptional Items	--	--	--	--	--
7	Profit(+)/ Loss(-) from Ordinary activities before Tax (3) - (4+5+6)	(15.65)	(9.02)	(8.27)	147.93	29.21
8	Tax Expense	1.47	--	(1.33)	1.47	(1.33)
9	Net Profit(+)/Loss(-) from Ordinary activities after Tax (7-8)	(14.18)	(9.02)	(9.60)	149.40	27.88
10	Extraordinary Items(net of tax expense.)	--	--	--	--	--
11	Net Profit(+)/Loss(-) for the period	(14.18)	(9.02)	(9.60)	149.40	27.88
12	Paid up Equity Share Capital (F.V-10/-)	650.00	650.00	650.00	650.00	650.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year)	--	--	--	1289.44	1140.04
14	Earnings per Share(of Rs. 10/- each (Not annualised)					
	i)Before Extraordinary Items					
	a)Basic	(0.22)	(0.14)	(0.14)	2.30	0.43
	b)Diluted	(0.22)	(0.14)	(0.14)	2.30	0.43
	ii)After Extraordinary Items					
	a)Basic	(0.22)	(0.14)	(0.14)	2.30	0.43
	b)Diluted	(0.22)	(0.14)	(0.14)	2.30	0.43

- Note:
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Monday, 29th May, 2017
 - Figures have been regrouped/ recast/ re-arranged wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
 - The figures for the three months ended 31.03.2017, are the balancing figures between the audited figures in respect of full financial year ended 31.03.2017 and the year to date figures upto nine months of relevant financial year.
 - The Board has not proposed to recommend dividend on the equity shares of the Company.
 - Except for the investment in associates where the Company directly or indirectly holds more than 20% of equity, the company do not have any subsidiary company or joint venture and therefore, presentation of consolidated financial statements are not required under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015.

For Ganodaya Finlease Ltd.

Sudha Agarwalla

(Sudha Agarwalla)

Managing Director

DIN: 00938365

Place:Kolkata

Dated: the 29th May, 2017

GANODAYA FINLEASE LTD.
STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT MARCH , 31, 2017

₹ in Lakhs

SI.	PARTICULARS	As at	
		31.03.2017	31.03.2016
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	650.00	650.00
	b) Reserve & Surplus	1289.44	1140.04
	c) Money received against share warrants	--	--
	d) Equity Share Capital pending allotment	--	--
	Sub - Total Shareholder's Funds	1939.44	1790.04
2	Share application money pending allotment	--	--
3	Non- Current Liabilities		
	a) Long Term Borrowings	--	--
	b) Long Term Provisions	3.65	3.76
	c) Deferred Tax Liabilities (Net)	--	--
	Sub - Total Non Current Liabilities	3.65	3.76
4	Current Liabilities		
	a) Short Term Borrowings	--	--
	b) Trade Payables	4.99	4.49
	c) Other Current Liabilities	1.73	0.63
	d) Short Term Provisions	0.71	0.04
	Sub - Total Current Liabilities	7.43	5.16
	TOTAL - EQUITY & LIABILITIES	1950.52	1798.96
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	4.63	6.22
	b) Non - Current Investments	8.35	8.35
	c) Deferred Tax Assets (Net)	1.50	0.03
	d) Long Term Loans & Advances	0.06	0.06
	e) Other non current assets	--	--
	Sub - Total Non Current Assets	14.54	14.66
2	Current Assets		
	a) Inventories	14.29	14.29
	b) Current Investments	1843.58	1715.03
	c) Trade Receivables	--	--
	d) Cash & Cash Equivalents	7.41	12.65
	e) Short Term Loans & Advances	70.70	42.33
	f) Other Current Assets	--	--
	Sub - Total Current Assets	1935.98	1784.30
	TOTAL - ASSETS	1950.52	1798.96



A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 2ND FLOOR
KOLKATA 700 001
PHONE: 2243 4659/4660
E-MAIL:akmeharia@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of **GANODAYA FINLEASE LIMITED**

We have audited the quarterly financial results of **GANODAYA FINLEASE LIMITED** (Name of the company) for the quarter ended 31/03/2017 (date of the quarter end) and the year to date results for the period 01/04/2016 To 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 2ND FLOOR
KOLKATA 700 001
PHONE: 2243 4659/4660
E-MAIL: akmeharia@gmail.com

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 (date of the quarter end) as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For **A.K. Meharia & Associates**
Chartered Accountants
Firm's Registration No.324666E



(Anup Choudhary)
Partner
Membership Number: 058450

Place:
Dated: 29th May, 2017



GANODAYA FINLEASE LTD

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The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
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SCRIP CODE:17416

Dear Sir,

Sub: Declaration regarding Audit Report with unmodified opinion with respect to Annual Audited Financial Results for the Financial year ended 31st March, 2017.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared and confirmed that Auditors ' Report obtained from M/s A.K.Meharia & Associates , Chartered Accountants on Annual Audited Financial Results of the Company for the Financial year ended 31st March, 2017 has an unmodified opinion.

Kindly take the above information on record.

For Ganodaya Finlease Ltd.

Sudha Agarwalla

Sudha Agarwalla
(Managing Director))
DIN:00938365

