

A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 5TH FLOOR
KOLKATA 700 001
PHONE/FAX:(033)2243 4659/4660
E-mail: akmeharia@gmail.com

Limited Review Report under Clause 41

Review Report to GANODAYA FINLEASE LIMITED

We have reviewed the accompanying statement of unaudited financial results of GANODAYA FINLEASE LIMITED for the Quarter and Half-Year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim *Financial information* performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have only traced the disclosures regarding 'Public shareholding' and 'promoter and promoter Group shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.



For A. K. Meharia & Associates
Chartered Accountants
Firm Regn. No. 324666E

A handwritten signature in blue ink, appearing to be 'A. K. Meharia'.

(A. K. Meharia)
Partner₂

(Membership No.053918)

Place: Kolkata
Date: 13.11.2015

GANODAYA FINLEASE LTD.

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

CIN: L51226WB1986PLC040287, Tel No.(033) 22436243, Email: ganodayafinlease@gmail.com

PART I- STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER, 30, 2015

							₹ in Lakhs
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended (Audited)	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
1 Net Sales / Income from Operations	1.32	0.94	1.51	2.26	3.09	5.81	
Other Income	53.31	22.89	13.18	76.20	19.30	39.03	
Total Income	54.63	23.83	14.69	78.46	22.39	44.84	
2 Expenses:							
a) (Increase) / Decrease in stock in trade	--	--	--	--	--	--	
b) Purchases of Stock In Trade	--	--	--	--	--	--	
c) Remuneration to Directors	6.75	6.75	6.75	13.50	12.00	25.55	
d) Employees' remuneration & benefits	3.13	3.11	3.77	6.24	6.47	15.28	
e) Depreciation & Amortization Expenses	0.46	0.46	0.65	0.92	2.29	2.08	
f) Other Expenditure	3.94	3.45	2.55	7.39	4.65	20.78	
Total Expenses	14.28	13.77	13.72	28.05	25.41	63.69	
3 Interest	--	--	--	--	--	--	
4 Exceptional Items	--	--	--	--	--	--	
5 Profit(+)/ Loss(-) from Ordinary activities before Tax (1) - (2+3+4)	40.35	10.06	0.97	50.41	(3.02)	(18.85)	
6 Tax Expense							
Current	--	--	--	--	--	--	
Deferred Tax Asset / (Liability)	--	--	--	--	--	0.49	
7 Net Profit(+)/Loss(-) from Ordinary activities after Tax (5-6)	40.35	10.06	0.97	50.41	(3.02)	(18.36)	
8 Extraordinary Items(net of tax expense Rs.)	--	--	--	--	--	--	
9 Net Profit(+)/Loss(-) for the period (7-8)	40.35	10.06	0.97	50.41	(3.02)	(18.36)	
10 Paid up Equity Share Capital (F.V-10/-)	650.00	650.00	650.00	650.00	650.00	650.00	
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	--	--	--	--	--	1112.10	
12 Earnings per Share(E.P.S) (Not annualised)							
a)Basic & Diluted EPS before Extraordinary Items	0.62	0.15	0.02	0.77	(0.04)	(0.28)	
b)Basic & Diluted EPS after Extraordinary Items	0.62	0.15	0.02	0.77	(0.04)	(0.28)	

PART II- SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER, 30, 2015

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	5748100	5748100	5748100	5748100	5748100	5748100
-Percentage of Shareholding	88.43	88.43	88.43	88.43	88.43	88.43
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	751900	751900	751900	751900	751900	751900
- Percentage of shares (% to total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (% to total share-capital of the company)	11.57%	11.57%	11.57%	11.57%	11.57%	11.57%



STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT SEPTEMBER , 30, 2015

		₹ in Lakhs	
		As at	
Sl.	PARTICULARS	30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	650.00	650.00
	b) Reserve Fund	1162.51	1112.10
	Sub - Total Shareholder's Funds	1812.51	1762.10
2	Non Current Liabilities		
	a) Long Term Borrowings	--	--
	b) Long Term Provisions	0.15	0.15
	c) Deferred Tax Liabilities (Net)	0.16	0.16
		0.31	0.31
3	Current Liabilities		
	c) Other Current Liabilities	5.60	6.43
	d) Short Term Provisions	63.02	63.02
		68.62	69.45
	TOTAL - EQUITY & LIABILITIES	1881.44	1831.86
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	7.00	7.92
	b) Non - Current Investments	8.35	8.35
	c) Long Term Loans & Advances	0.06	0.06
		15.41	16.33
2	Current Assets		
	a) Inventories	14.29	14.29
	b) Current Investments	1704.15	1657.86
	c) Trade Receivables	0.01	0.01
	d) Cash & Cash Equivalents	16.16	16.53
	e) Short Term Loans & Advances	131.42	126.84
		1866.03	1815.53
	TOTAL - ASSETS	1881.44	1831.86

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Friday, 13th November, 2015
- The Company operates in a single segment hence segment reporting as defined in AS 17 is considered not applicable.
- There were no investor complaints pending at beginning of the quarter, and no complaints received and disposed during quarter.
- The results for the quarter and six months ended 30th September, 2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- Provision for taxation will be determined as it is finalised at the year end.

Place: Kolkata

Dated: 13th November, 2015



For and on behalf of the Board

(Sudha Agarwalla)

Managing Director

DIN: 00938365