

Limited Review Report under Clause 41

Review Report to GANODAYA FINLEASE LIMITED

1. We have reviewed the accompanying statement of Un-audited financial results of **GANODAYA FINLEASE LIMITED** (the Company) for the Quarter ended 30<sup>th</sup> September , 2014 , (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" , (specified under Companies Act, 1956, (which are deemed to be applicable as per section 133 of Companies Act, 2013) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For A. K. Meharia & Associates  
Chartered Accountants  
Firm Regn.No. 324666E

*Suman*

(Prem Suman)  
Partner

Membership No. 066806

Place:Kolkata  
Date: 31.10.2014



**GANODAYA FINLEASE LTD.**

Regd Office: A-402, Mangalam, 24/25 Hemanta Basu Sarani, Kolkata- 700 001  
CIN: L51226WB1986PLC040287, Tel No.(033) 22436243, Email: ganodaya\_gfi@yahoo.co.in

**UNAUDITED FINANCIAL RESULTS**

**PART I- STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30, 2014**

PARTICULARS	(Rs.in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
1 Net Sales / Income from Operations	1.51	6.20	1.58	3.09	7.47	17.55
2 Other Income	13.18	15.79	6.12	19.30	105.30	156.89
3 Total Income (1+2)	14.69	21.99	7.70	22.39	112.77	174.44
4 <b>Total Expenditure:</b>						
a) (Increase) / Decrease in stock in trade	--	--	--	--	--	--
b) Purchases	--	--	--	--	--	--
c) Remuneration to Directors	6.75	5.25	5.25	12.00	10.50	21.08
d) Employees' remuneration & benefits	3.77	3.06	2.70	6.47	5.84	12.14
e) Depreciation	0.65	0.28	1.64	2.29	0.51	1.10
f) Other Expenditure	2.55	2.80	2.10	4.65	5.25	9.47
g) Total	13.72	11.39	11.69	25.41	22.10	43.79
5 Interest	--	--	--	--	--	--
6 Exceptional Items	--	--	--	--	--	--
7 Profit(+) / Loss(-) from Ordinary activities before Tax (3) - (4+5+6)	0.97	10.60	(3.99)	(3.02)	90.67	130.65
8 <b>Tax Expense</b>						
Current	--	--	--	--	--	25.95
Deferred Tax Asset / (Liability)	--	--	--	--	--	(0.11)
Excess / (Short) Provision for Taxation	--	--	--	--	--	--
9 Net Profit(+)/Loss(-) from Ordinary activities after Tax (7-8)	0.97	10.60	(3.99)	(3.02)	90.67	104.59
10 Extraordinary Items(net of tax expense Rs.)	--	--	--	--	--	--
11 Net Profit(+)/Loss(-) for the period (9-10)	0.97	10.60	(3.99)	(3.02)	90.67	104.59
12 Paid up Equity Share Capital (F.V-10/-)	650.00	650.00	650.00	650.00	650.00	650.00
13 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	--	--	--	--	--	1131.20
14 Earnings per Share(E.P.S) (Not annualised)						
a)Basic & Diluted EPS before Extraordinary Items	0.02	0.16	(0.06)	(0.04)	1.39	1.61
b)Basic & Diluted EPS after Extraordinary Items	0.02	0.16	(0.06)	(0.04)	1.39	1.61

**PART II- SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30, 2014**

PARTICULARS	(Rs.in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 <b>Public Shareholding</b>						
-Number of Shares	5748100	5748100	5748100	5748100	5748100	5748100
-Percentage of Shareholding	88.43	88.43	88.43	88.43	88.43	88.43
2 <b>Promoters &amp; Promoter Group Shareholding</b>						
a) Encumbered / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( % to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( % to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	751900	751900	751900	751900	751900	751900
- Percentage of shares ( % to total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares ( % to total share-capital of the company)	11.57%	11.57%	11.57%	11.57%	11.57%	11.57%

**Notes:**

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Friday, 31st, October, 2014
- There were no investor complaints pending at beginning of the quarter, and no complaints received and disposed during quarter.
- The results for the quarter/half year ended 30th September, 2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchange.
- Provision for taxation will be determined as it is finalised at the year end.

Place:Kolkata  
Dated:the 31st October,2014

*Sudha Agarwalla*



For and on behalf of the Board  
(Sudha Agarwalla)  
Managing Director

**For Ganodaya Finlease Ltd.**  
DIN : 00607272

*Asmita Aggarwal*

**Director**